

**SALE OF AGRICULTURAL PRODUCTS WITH
DEFERRED PRICING AND DELIVERY**

5 **ABSTRACT OF THE DISCLOSURE**

 In accordance with the invention, an agricultural producer agrees to sell, price and deliver a quantity of an agricultural product to a buyer at a future date. The agricultural producer further agrees to price the quantity at an agreed-upon maximum price in the event the market price is equal to or above the maximum price on a target date. In the event the market price is below the maximum price on the target date, however, the agricultural producer may elect to defer pricing and/or delivery of the quantity beyond the target date, to try to take advantage of market conditions after the target date. In any event, the agricultural producer must price the quantity of agricultural product before a fixed final pricing date and must deliver the quantity of agricultural product before a fixed final delivery date.

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